

## Resilient SRQ Multifamily Affordable Housing Eligibility and Scoring Criteria

### Minimum Eligibility Criteria

Applicants must meet **ALL** of the minimum eligibility criteria listed below to be considered for CDBG-DR funding.

1. Project proposes five or more rental units per parcel and a minimum of 51 percent of the units are affordable in accordance with the annual HOME Investment Partnerships Program or below as described in [24 CFR 92.252](#).
2. Applicant agrees to a minimum affordability period of at least 20 years.
3. Project is located in Sarasota County.
4. Project is an eligible CDBG-DR activity (rehabilitation, reconstruction, and new construction of affordable multifamily housing projects).
5. Applicant has secured or taken adequate steps to secure underwriting.
6. Project includes mitigation measures.

### Scoring Criteria

Criteria Category	Description	Points Available
Financial Plan	<ul style="list-style-type: none"> <li>• Applicant has not demonstrated reasonable steps to secure adequate funding for project – <b>0 pts OR</b></li> <li>• Applicant has demonstrated reasonable steps to secure adequate funding for project – <b>5 pts OR</b></li> <li>• All funds needed to complete this project have been accounted for with exception of funds requested from Resilient SRQ - <b>15 pts</b></li> </ul>	0, 5, or 15
Leverage of Funding	<ul style="list-style-type: none"> <li>• CDBG-DR funding would cover 81-100% percent of project costs - <b>0 pts OR</b></li> <li>• CDBG-DR funding would cover 61-80% percent of project costs -<b>5 pts OR</b></li> <li>• CDBG-DR funding would cover 41%-60% percent of project costs - <b>10 pts OR</b></li> <li>• CDBG-DR funding would cover 21%-40% percent of project costs - <b>15 pts OR</b></li> <li>• CDBG-DR funding would cover 1-20% percent of project costs -<b>20 pts</b></li> </ul>	0, 5, 10, 15 or 20
Project Readiness	<p>Level of planning that remains and demonstrated ability to complete the project within five years.</p> <ul style="list-style-type: none"> <li>• Potential site is identified but not acquired – <b>0 pts OR</b></li> <li>• Site is acquired but not zoned for the proposed project use – <b>15 pts OR</b></li> <li>• Site is acquired and zoned for the proposed project use– <b>20 pts</b></li> </ul>	0, 15, or 20
Project Impact	Project demonstrates a reasonable cost-benefit analysis that is proportional to the number of units proposed and requested amount.	0-15
Number of Affordable Units	<p>Percentage of proposed units that are affordable.</p> <ul style="list-style-type: none"> <li>• 51% affordable units – <b>0 pts OR</b></li> <li>• 51.01% - 70% affordable units – <b>5 pts OR</b></li> <li>• 70.01% - 90% affordable units – <b>10 pts</b></li> </ul>	0, 5, or 10

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Period of Affordability	<ul style="list-style-type: none"> <li>• 20-year period of affordability- <b>0 pts OR</b></li> <li>• 21 - 29-year period of affordability- <b>5 pts OR</b></li> <li>• 30 - 39-year period of affordability- <b>10 pts OR</b></li> <li>• 40 + year period of affordability- <b>15 pts</b></li> </ul>	0, 5, 10, or 15
Pre-Award Assessment	Resources and experience to successfully complete the project and maintain compliance with federal, local, and state regulations.	0-15
<b>Total Maximum Points Available</b>		110