

Sarasota County

Resilient SRQ

Community Development Block Grant-Disaster Recovery

New Multifamily Affordable Housing

The U.S. Department of Housing and Urban Development (HUD) has allocated \$201,535,000 to Sarasota County Community Development Block Grant-Disaster Recovery (CDBG-DR) to aid the long-term recovery from Hurricane Ian for low- to moderate-income individuals. Resilient SRQ has multiple programs, one of those being the new Multifamily Affordable Housing program. This program has \$40 million allocated to stabilize affordable housing stock and mitigate housing disruptions in the event of future disasters.

Who is Eligible

- Nonprofits/nonprofit developers.
- For-profit developers.
- Sarasota County municipalities.
- Public housing authorities.
- Community-based development organizations.



Project Qualifications

All applicants must meet all of the following for a project to be considered.

1. Project proposes more than five rental units and a minimum of 51 percent of the units are affordable in accordance with the annual HOME Investment Partnerships Program or below as described in 24 CFR 92.252.
2. Applicant agrees to a minimum affordability period of at least 20 years.
3. Project is located in Sarasota County.
4. Project is an eligible CDBG-DR activity (rehabilitation, reconstruction, and new construction of affordable multifamily housing projects).
5. Applicant has secured or taken adequate steps to secure underwriting.
6. Project includes mitigation measures.

Evaluation Criteria

Projects will be evaluated in the categories shown below. All applications and recommended scores will be submitted to the Sarasota County Commission for review and final selection of projects.

Evaluation Criteria			
• Financial Plan	• Project Readiness	• Number of Affordable Units	• Pre-Award Assessment
• Leverage of Funding	• Project Impact	• Period of Affordability	

Applications Open March 20, 2024, through May 1, 2024

Step 1: Eligible parties will submit applications for projects to be considered.

Step 2: The Resilient SRQ team will review applications and make scoring recommendations to the Sarasota County Commission.

Step 3: The Sarasota County Commission will review and make final selection of projects for approval.

Step 4: For approved projects, applicants will be required to enter into a subrecipient agreement outlining project-specific requirements.

To access the application and learn more about eligibility and scoring criteria, visit scgov.net/ResilientSRQ.

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